

Lancashire County Council

Pension Fund Committee

Friday, 14th September, 2018 at 10.30 am in Committee Room 'C' (The Duke of Lancaster Room) - County Hall, Preston

Agenda

Part I (Open to Press and Public)

| No. | Item |
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| 1. | Apologies |
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| 2. | Disclosure of Pecuniary and Non-Pecuniary Interests |
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Members are asked to consider any Pecuniary and Non-Pecuniary Interests they may have to disclose to the meeting in relation to matters under consideration on the Agenda.

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| 3. | Minutes of the Meeting held on the 5th July 2018 | (Pages 1 - 4) |
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| 4. | Lancashire County Pension Fund - External Audit Findings Report | (Pages 5 - 28) |
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| 5. | Lancashire County Pension Fund - Update on 2017/18 Annual Report | (Pages 29 - 32) |
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| 6. | Lancashire County Pension Fund - Budget monitoring for period 1 April to 30 June 2018 | (Pages 33 - 38) |
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| 7. | Responsible Investment | (Pages 39 - 52) |
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| 8. | Local Pensions Partnership Annual Report 2017/18 | (Pages 53 - 126) |
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| 9. | Feedback from members of the Committee on pension related training, conferences and events. | (Pages 127 - 128) |
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| 10. | Urgent Business |
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An item of urgent business may only be considered under this heading where, by reason of special circumstances to be recorded in the Minutes, the Chair of the meeting is of the opinion that the item should be considered at the meeting as a matter of urgency. Wherever possible, the Chief Executive should be given advance warning of any Member's intention to raise a matter under this heading.

11. Date of Next Meeting

The next meeting of the Committee will be held at 10.30am (preceded by a 30 Minutes briefing) on the 30th November 2018 in Committee Room 'C' - The Duke of Lancaster Room at County Hall, Preston

12. Exclusion of Press and Public

The Committee is asked to consider whether, under Section 100A(4) of the Local Government Act, 1972, it considers that the press and public should be excluded from the meeting during consideration of the following items of business on the grounds that there would be a likely disclosure of exempt information as defined in the appropriate paragraph of Part 1 of Schedule 12A to the Local Government Act, 1972, as indicated against the heading to the item.

Part II (Not open to Press and Public)

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| 13. Pension Administration Update | (Pages 129 - 152) |
| 14. Local Pensions Partnership Q1 2018/19 report | (Pages 153 - 164) |
| 15. LCPF Performance Overview June 2018 | (Pages 165 - 180) |
| 16. Investment Panel Report | (Pages 181 - 196) |

L Sales
Director of Corporate Services

County Hall
Preston